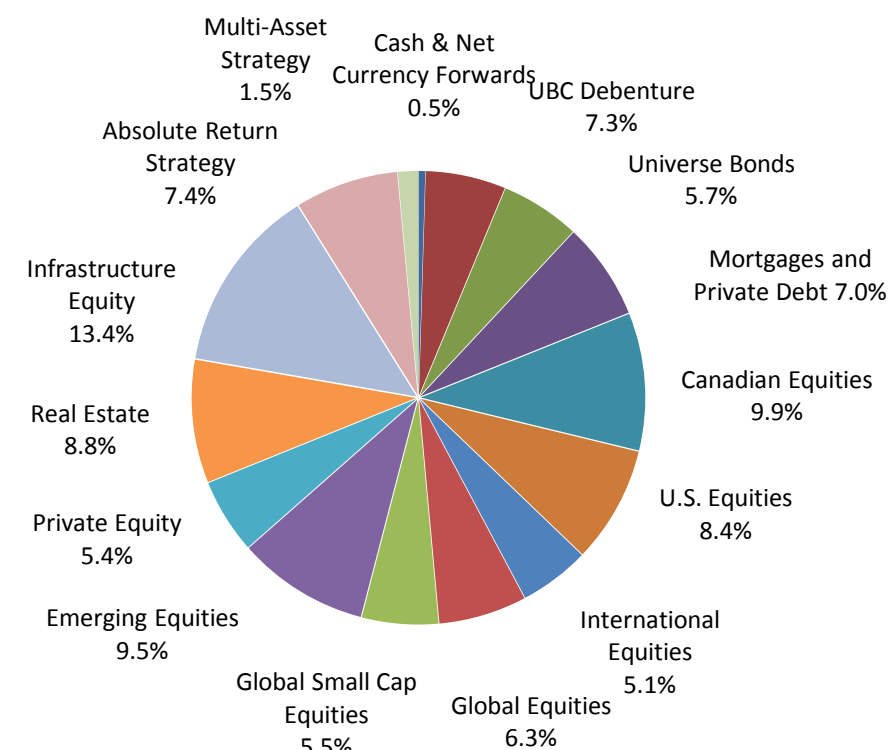




	Market Value	% of Total
Canadian Fixed Income	203.5	12.0%
Phillips, Hager & North (Vancouver, BC)		
UBC Debenture		
Mortgages and Private Debt	118.5	7.0%
ACM Advisors (Vancouver, BC)		
Addenda Capital (Montreal, QC)		
Ares Capital Management (Los Angeles, CA)		
Park Square Capital (London, UK)		
Canadian Equity	168.1	9.9%
Beutel, Goodman & Company Ltd. (Toronto, ON)		
Leith Wheeler (Vancouver, BC)		
Foreign Equity (US, International (EAFE), Global & Emerging Markets)	590.9	34.7%
Acadian Asset Management (Boston, MA)		
Arrowstreet Capital (Boston, MA)		
State Street Global Advisors (Boston, MA)		
TD Asset Management (Toronto, ON)		
Vontobel Asset Management (New York, NY)		
Wellington Management (Boston, MA)		
Private Equity	91.6	5.4%
17Capital (London, UK)		
Ardian (Paris, FR)		
Azimuth Capital Management (Calgary, AB)		
Commonfund Capital (Wilton, CT)		
Fulcrum Capital Partners (Vancouver, BC)		
Hamilton Lane (Philadelphia, PA)		
Lexington Capital (New York, NY)		
MatlinPatterson Global Advisors (New York, NY)		
NB Alternatives (New York, NY)		
Northleaf Capital (Toronto, ON)		
Pantheon Ventures (San Francisco, CA)		
17Capital (London, UK)		
State Street Global Advisors (Boston, MA)		
The Carlyle Group (Washington, DC)		
Real Estate	150.6	8.8%
Aetos Capital (New York, NY)		
Bentall Investment Management (Vancouver, BC)		
Brookfield Asset Management (New York, NY)		
Concert Properties Ltd. (Vancouver, BC)		
Fiera Properties Ltd. (Toronto, ON/Halifax, NS)		
GPM Investment Management (Toronto, ON)		
LaSalle Investment Management (Toronto, ON/Chicago, IL/Singapore)		
Second City Real Estate (Vancouver, BC)		
Starwood Capital (Greenwich, CT)		
Woodbourne Canada Management Inc. (Toronto, ON)		

	Market Value	% of Total
Infrastructure Equity	227.6	13.4%
AMP Capital (Sydney, AU)		
Direct Co-investments administered by Kindle Capital (Toronto, ON)		
British Columbia Investment Management Corporation (Victoria, BC)		
Fengate Capital Management (Toronto, ON)		
IFM Global Infrastructure (New York, NY)		
Macquarie (New York, NY)		
RARE Infrastructure (Sydney, AUS)		
Deutsche Asset Management (London, UK)		
Absolute Return Strategies	126.4	7.4%
AQR Capital Management (Greenwich, CT)		
BlackRock Alternative Advisors (Seattle, WA)		
Blackstone Alternative Asset Management (New York, NY)		
Federal Way Asset Management (Seattle, WA)		
Multi-Asset Strategy	25.0	1.5%
Alignvest		
UBC Endowment - IMANT Directed *	1,702.2	100.0%
UBC Endowment - Sustainable Future Pool	10.5	
Associated Foundations/Affiliates¹	222.0	
Jarislowsky Fraser - Global Balanced (Montreal, QC)		
UBC Foundation - Canadian Equity (Vancouver, BC)		
Vancouver Foundation - Global Balanced (Vancouver, BC)		
UBC Endowment - Total	1,934.7	



* Asset mix percentages reflect IMANT directed endowment investments only and excludes \$222.0 million of investments at associated foundations.

¹ Numbers provided by UBC Finance (reported in their Financial Statements)



	Market Value	% of Total
Canadian Fixed Income and Mortgages	583.3	34.2%
Phillips, Hager & North (Vancouver, BC)		
State Street Global Advisors (Boston, MA)		
Manulife Asset Management (Toronto, ON)		
Infrastructure Debt	161.1	9.4%
Fiera Capital Corporation (Toronto, ON)		
IAM Group (Toronto, ON)		
Stonebridge Financial Corporation (Toronto, ON)		
Canadian Equity	172.7	10.1%
Beutel, Goodman & Company Ltd. (Toronto, ON)		
Leith Wheeler (Vancouver, BC)		
Foreign Equity (US, International (EAFE), Global & Emerging Markets)	337.9	19.8%
Acadian Asset Management (Boston, MA)		
Arrowstreet Capital (Boston, MA)		
State Street Global Advisors (Boston, MA)		
TD Asset Management (Toronto, ON)		
Vontobel Asset Management (New York, NY)		
Private Equity	47.4	2.8%
17Capital (London, UK)		
Ardian (Paris, FR)		
Azimuth Capital Management (Calgary, AB)		
Commonfund Capital (Wilton, CT)		
Fulcrum Capital Partners (Vancouver, BC)		
Hamilton Lane (Philadelphia, PA)		
Lexington Capital (New York, NY)		
NB Alternatives (New York, NY)		
Northleaf Capital (Toronto, ON)		
Real Estate	187.4	11.0%
Bentall Investment Management (Vancouver, BC)		
British Columbia Investment Management Corporation (Victoria, BC)		
Brookfield Asset Management (New York, NY)		
Concert Properties Ltd. (Vancouver, BC)		
Fiera Properties Ltd. (Toronto, ON/Halifax, NS)		
GPM Investment Management (Toronto, ON)		
LaSalle Investment Management (Toronto, ON/Chicago, IL/Singapore)		
Second City Real Estate (Vancouver, BC)		
Starwood Capital (Greenwich, CT)		
Woodbourne Canada Management Inc. (Toronto, ON)		

	Market Value	% of Total
Infrastructure Equity	217.9	12.8%
AMP Capital (Sydney, AU)		
Direct Co-investments administered by Kindle Capital (Toronto, ON)		
British Columbia Investment Management Corporation (Victoria, BC)		
Fengate Capital Management (Toronto, ON)		
IFM Global Infrastructure (New York, NY)		
Macquarie (New York, NY)		
RARE Infrastructure (Sydney, AUS)		
Deutsche Asset Management (London, UK)		
Absolute Return Strategies	0.2	0.0%
BlackRock Alternative Advisors (Seattle, WA)		
Blackstone Alternative Asset Management (New York, NY)		
UBC Staff Pension Plan - Total	1,707.9	100.0%

