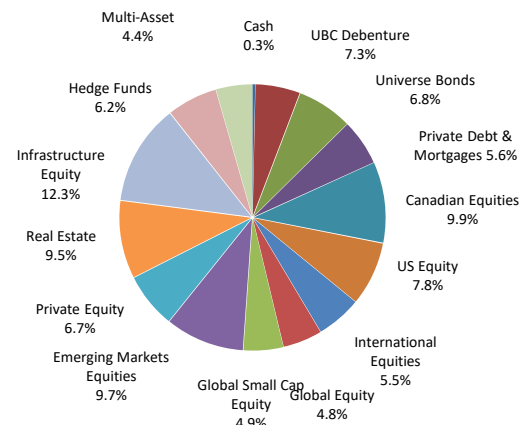




	Market Value	% of Total
Canadian Fixed Income	222.0	12.6%
Phillips, Hager & North (Vancouver, BC)		
UBC Debenture		
Mortgages and Private Debt	98.7	5.6%
ACM Advisors (Vancouver, BC)		
Addenda Capital (Montreal, QC)		
Ares Capital Management (Los Angeles, CA)		
BlueBay Asset Management (Vancouver, BC)		
Park Square Capital (London, UK)		
Canadian Equity	173.9	9.9%
Beutel, Goodman & Company Ltd. (Toronto, ON)		
Leith Wheeler (Vancouver, BC)		
Foreign Equity (US, International (EAFE), Global & Emerging Markets)	575.7	32.7%
Acadian Asset Management (Boston, MA)		
Arrowstreet Capital (Boston, MA)		
Russell Investments (Seattle, MA)		
State Street Global Advisors (Boston, MA)		
TD Asset Management (Toronto, ON)		
Wellington Management (Boston, MA)		
Private Equity	118.6	6.7%
17Capital (London, UK)		
Ardian (Paris, France)		
Azimuth Capital Management (Calgary, AB)		
Commonfund Capital (Wilton, CT)		
Fulcrum Capital Partners (Vancouver, BC)		
Hamilton Lane (Philadelphia, PA)		
Lexington Capital (New York, NY)		
MatlinPatterson Global Advisors (New York, NY)		
NB Alternatives (New York, NY)		
Northleaf Capital (Toronto, ON)		
Pantheon Ventures (San Francisco, CA)		
State Street Global Advisors (Boston, MA)		
The Carlyle Group (Washington, DC)		
Real Estate	167.5	9.5%
Aetos Capital (New York, NY)		
BentallGreenOak (Vancouver, BC)		
BlackRock Asset Management (London, UK)		
Brookfield Asset Management (New York, NY)		
Concert Properties Ltd. (Vancouver, BC)		
Fiera Real Estate (Toronto, ON/Halifax, NS)		
LaSalle Investment Management (Singapore)		
Second City Real Estate (Vancouver, BC)		
Starwood Capital (Greenwich, CT)		
Woodbourne Canada Management Inc. (Toronto, ON)		

	Market Value	% of Total
Infrastructure Equity	217.2	12.3%
AMP Capital (Sydney, AU)		
BCI (Victoria, BC)		
Deutsche Asset Management (London, UK)		
Co-investments administered by Kindle Capital (Toronto, ON)		
Fengate Capital Management (Toronto, ON)		
IFM Global Infrastructure (New York, NY)		
Macquarie (New York, NY)		
Maple-Brown Abbott (Sydney, AUS)		
Absolute Return Strategies	108.8	6.2%
Aptitude Investment Management (Seattle, WA)		
AQR Capital Management (Greenwich, CT)		
BlackRock Alternative Advisors (Seattle, WA)		
Blackstone Alternative Asset Management (New York, NY)		
Multi-Asset Strategy	78.2	4.4%
Alignvest Investment Management		
UBC Endowment - IMANT Directed *	1,760.6	100.0%
UBC Endowment - Sustainable Future Pool	16.2	
Associated Foundations/Affiliates¹	188.2	
Jarislowsky Fraser - Global Balanced (Montreal, QC)		
UBC Foundation - Canadian Equity (Vancouver, BC)		
Vancouver Foundation - Global Balanced (Vancouver, BC)		
UBC Endowment - Total	1,965.0	



* Asset mix percentages reflect IMANT directed endowment investments only and excludes \$188.2 million of investments at associated foundations.

¹ Numbers provided by UBC Finance (reported in their Financial Statements)



	Market Value	% of Total
Canadian Fixed Income and Mortgages	648.5	33.8%
Phillips, Hager & North (Vancouver, BC)		
State Street Global Advisors (Boston, MA)		
Manulife Asset Management (Toronto, ON)		
Infrastructure Debt	192.9	10.0%
Fiera Capital (Toronto, ON)		
Fiera Private Debt (Toronto, ON)		
Stonebridge Financial Corporation (Toronto, ON)		
Canadian Equity	152.5	7.9%
Beutel, Goodman & Company Ltd. (Toronto, ON)		
Leith Wheeler (Vancouver, BC)		
Foreign Equity (US, International (EAFE), Global & Emerging Markets)	455.5	23.7%
Acadian Asset Management (Boston, MA)		
Arrowstreet Capital (Boston, MA)		
State Street Global Advisors (Boston, MA)		
TD Asset Management (Toronto, ON)		
Private Equity	60.1	3.1%
17Capital (London, UK)		
Ardian (Paris, FR)		
Azimuth Capital Management (Calgary, AB)		
Commonfund Capital (Wilton, CT)		
Fulcrum Capital Partners (Vancouver, BC)		
Hamilton Lane (Philadelphia, PA)		
Lexington Capital (New York, NY)		
NB Alternatives (New York, NY)		
Northleaf Capital (Toronto, ON)		
Private Equity	6.3	0.3%
BlueBay Asset Management (Vancouver, BC)		
Real Estate	174.5	9.1%
BentallGreenOak (Vancouver, BC)		
Brookfield Asset Management (New York, NY)		
Concert Properties Ltd. (Vancouver, BC)		
Fiera Real Estate (Toronto, ON/Halifax, NS)		
GPM Investment Management (Toronto, ON)		
LaSalle Investment Management (Singapore)		
Second City Real Estate (Vancouver, BC)		
Starwood Capital (Greenwich, CT)		
Woodbourne Canada Management Inc. (Toronto, ON)		

	Market Value	% of Total
Infrastructure Equity	230.1	12.0%
AMP Capital (Sydney, AU)		
BCI (Victoria, BC)		
Deutsche Asset Management (London, UK)		
Co-investments administered by Kindle Capital (Toronto, ON)		
Fengate Capital Management (Toronto, ON)		
IFM Investors (New York, NY)		
Macquarie (New York, NY)		
Maple-Brown Abbott (Sydney, AUS)		
Absolute Return Strategies	0.2	0.0%
BlackRock Alternative Advisors (Seattle, WA)		
UBC Staff Pension Plan - Total	1,920.7	100.0%

