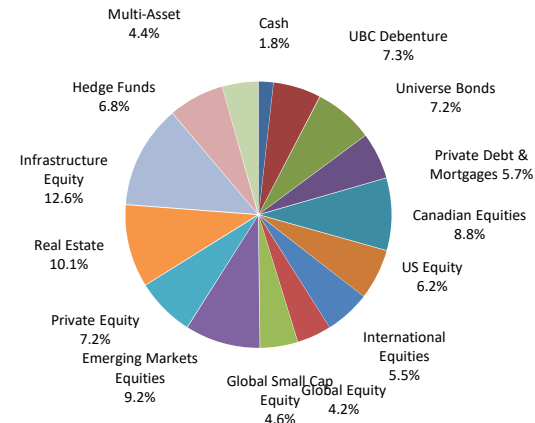




	Market Value	% of Total
<b>Canadian Fixed Income</b>	<b>256.1</b>	<b>14.8%</b>
Phillips, Hager & North (Vancouver, BC)		
UBC Debenture		
<b>Mortgages and Private Debt</b>	<b>98.1</b>	<b>5.7%</b>
ACM Advisors (Vancouver, BC)		
Addenda Capital (Montreal, QC)		
Ares Capital Management (Los Angeles, CA)		
Arcmont Asset Management (London, UK)		
Park Square Capital (London, UK)		
SLC Management (New York, NY)		
<b>Canadian Equity</b>	<b>152.2</b>	<b>8.8%</b>
Beutel, Goodman & Company Ltd. (Toronto, ON)		
Leith Wheeler (Vancouver, BC)		
<b>Foreign Equity (US, International (EAFE), Global &amp; Emerging Markets)</b>	<b>511.4</b>	<b>29.6%</b>
Acadian Asset Management (Boston, MA)		
Arrowstreet Capital (Boston, MA)		
Russell Investments (Seattle, WA)		
State Street Global Advisors (Boston, MA)		
TD Asset Management (Toronto, ON)		
Wellington Management (Boston, MA)		
<b>Private Equity</b>	<b>123.5</b>	<b>7.2%</b>
17Capital (London, UK)		
Ardian (Paris, France)		
Azimuth Capital Management (Calgary, AB)		
Commonfund Capital (Wilton, CT)		
Fulcrum Capital Partners (Vancouver, BC)		
Hamilton Lane (Philadelphia, PA)		
Lexington Capital (New York, NY)		
MatlinPatterson Global Advisors (New York, NY)		
NB Alternatives (New York, NY)		
Northleaf Capital (Toronto, ON)		
Pantheon Ventures (San Francisco, CA)		
State Street Global Advisors (Boston, MA)		
The Carlyle Group (Washington, DC)		
<b>Real Estate</b>	<b>173.7</b>	<b>10.1%</b>
Aetos Capital (New York, NY)		
BentallGreenOak (Vancouver, BC)		
BlackRock Asset Management (London, UK)		
Brookfield Asset Management (New York, NY)		
Concert Properties Ltd. (Vancouver, BC)		
Fiera Real Estate (Toronto, ON/Halifax, NS)		
LaSalle Investment Management (Singapore)		
Second City Real Estate (Vancouver, BC)		
Starwood Capital (Greenwich, CT)		
Woodbourne Canada Management Inc. (Toronto, ON)		

	Market Value	% of Total
<b>Infrastructure Equity</b>	<b>217.6</b>	<b>12.6%</b>
AMP Capital (Sydney, AU)		
BCI (Victoria, BC)		
Deutsche Asset Management (London, UK)		
Co-investments administered by Kindle Capital (Toronto, ON)		
Fengate Capital Management (Toronto, ON)		
IFM Global Infrastructure (New York, NY)		
Macquarie (New York, NY)		
Maple-Brown Abbott (Sydney, AUS)		
<b>Absolute Return Strategies</b>	<b>116.8</b>	<b>6.8%</b>
Aptitude Investment Management (Seattle, WA)		
BlackRock Alternative Advisors (Seattle, WA)		
<b>Multi-Asset Strategy</b>	<b>76.1</b>	<b>4.4%</b>
Alignvest Investment Management (Toronto, ON)		
<b>UBC Endowment - IMANT Directed *</b>	<b>1,725.6</b>	<b>100.0%</b>
<b>UBC Endowment - Sustainable Future Pool</b>	<b>30.5</b>	
<b>Associated Foundations/Affiliates<sup>1</sup></b>	<b>188.2</b>	
Jarislowsky Fraser - Global Balanced (Montreal, QC)		
UBC Foundation - Canadian Equity (Vancouver, BC)		
Vancouver Foundation - Global Balanced (Vancouver, BC)		
<b>UBC Endowment - Total</b>	<b>1,944.2</b>	



\* Asset mix percentages reflect IMANT directed endowment investments only and excludes \$188.2 million of investments at associated foundations.

<sup>1</sup> Numbers provided by UBC Finance (reported in their Financial Statements)



	Market Value	% of Total
<b>Canadian Fixed Income and Mortgages</b>	<b>677.0</b>	<b>33.9%</b>
Phillips, Hager & North (Vancouver, BC)		
State Street Global Advisors (Boston, MA)		
Manulife Asset Management (Toronto, ON)		
<b>Infrastructure Debt</b>	<b>212.4</b>	<b>10.6%</b>
Fiera Capital (Toronto, ON)		
Fiera Private Debt (Toronto, ON)		
Stonebridge Financial Corporation (Toronto, ON)		
<b>Canadian Equity</b>	<b>133.8</b>	<b>6.7%</b>
Beutel, Goodman & Company Ltd. (Toronto, ON)		
Leith Wheeler (Vancouver, BC)		
<b>Foreign Equity (US, International (EAFE), Global &amp; Emerging Markets)</b>	<b>465.3</b>	<b>23.3%</b>
Acadian Asset Management (Boston, MA)		
Arrowstreet Capital (Boston, MA)		
Russell Investments (Seattle, WA)		
State Street Global Advisors (Boston, MA)		
TD Asset Management (Toronto, ON)		
<b>Private Equity</b>	<b>60.9</b>	<b>3.1%</b>
17Capital (London, UK)		
Ardian (Paris, FR)		
Azimuth Capital Management (Calgary, AB)		
Commonfund Capital (Wilton, CT)		
Fulcrum Capital Partners (Vancouver, BC)		
Hamilton Lane (Philadelphia, PA)		
Lexington Capital (New York, NY)		
NB Alternatives (New York, NY)		
Northleaf Capital (Toronto, ON)		
<b>Private Debt</b>	<b>21.0</b>	<b>1.1%</b>
Arcmont Asset Management (London, UK)		
SLC Management (New York, NY)		
<b>Real Estate</b>	<b>180.8</b>	<b>9.1%</b>
BentallGreenOak (Vancouver, BC)		
Brookfield Asset Management (New York, NY)		
Concert Properties Ltd. (Vancouver, BC)		
Fiera Real Estate (Toronto, ON/Halifax, NS)		
GPM Investment Management (Toronto, ON)		
LaSalle Investment Management (Singapore)		
Second City Real Estate (Vancouver, BC)		
Starwood Capital (Greenwich, CT)		
Woodbourne Canada Management Inc. (Toronto, ON)		

	Market Value	% of Total
<b>Infrastructure Equity</b>	<b>244.3</b>	<b>12.2%</b>
AMP Capital (Sydney, AU)		
BCI (Victoria, BC)		
Deutsche Asset Management (London, UK)		
Co-investments administered by Kindle Capital (Toronto, ON)		
Fengate Capital Management (Toronto, ON)		
IFM Investors (New York, NY)		
Macquarie (New York, NY)		
Maple-Brown Abbott (Sydney, AUS)		
<b>Absolute Return Strategies</b>	<b>0.2</b>	<b>0.0%</b>
BlackRock Alternative Advisors (Seattle, WA)		
<b>UBC Staff Pension Plan - Total</b>	<b>1,995.8</b>	<b>100.0%</b>

